

333-143301) to reflect certain enhanced disclosures in the notes to the financial statements. There were no changes in the amounts reported in the Company's interim financial statements included in the 10QSB report previously filed on July 13, 2007 (File No. 333-132456).

SECURITY DEVICES INTERNATIONAL, INC.
(A Development Stage Enterprise)
INTERIM FINANCIAL STATEMENTS
MAY 31, 2007
(Amounts expressed in US Dollars)
(Unaudited)

SECURITY DEVICES INTERNATIONAL, INC.
(A Development Stage Enterprise)
INTERIM FINANCIAL STATEMENTS
MAY 31, 2007
(Amounts expressed in US Dollars)
(Unaudited)

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(Amounts expressed in US Dollars)
(Unaudited)

	May 31, 2007	November 30, 2006			
	\$	\$			
ASSETS					
CURRENT					
Cash and cash equivalents		6,268,201	1,463,833		
Prepaid expenses and other (Note 9)		122,625	4,452		

Total Current Assets		6,390,826	1,468,285		
Plant and Equipment, net (Note 4)		7,620	-		

TOTAL ASSETS		6,398,446	1,468,285		

LIABILITIES					
CURRENT LIABILITIES					
Accounts payable and accrued liabilities		156,649	104,011		
Loans from Directors/Shareholders (Note 7)		1,635	4,227		

Total Current Liabilities		158,284	108,238		

STOCKHOLDERS' EQUITY					
Capital Stock (Note 5)		14,330	11,365		
Additional Paid-In Capital		9,943,944	3,198,180		
Deficit Accumulated During the Development Stage		(3,718,112)	(1,849,498)		

Total Stockholders' Equity		6,240,162	1,360,047		

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY		6,398,446	1,468,285		

See condensed notes to the interim financial statements.

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SECURITY DEVICES INTERNATIONAL, INC.
(A Development Stage Enterprise)
Interim Statements of Operations
For the six months and three months ended May 31, 2007 and May 31, 2006
(Amounts expressed in US Dollars)
(Unaudited)

<TABLE>

	<S>	<C>	<C>	<C>	<C>	<C>
		For the	For the	For the	For the	
		Cumulative	six months	six months	three months	three months
		since	ended	ended	ended	ended
		Inception	May 31,	May 31,	May 31,	May 31,
		2007	2006	2007	2006	
		\$	\$	\$	\$	
OPERATING EXPENSES:						
Research and Product Development Cost		1,170,877	632,577	90,175	321,991	-
Amortization		759	759	-	629	-
General and administration (note 6)		2,609,142	1,297,944	49,335	1,011,401	23,311
		-----	-----	-----	-----	
TOTAL OPERATING EXPENSES		3,780,778	1,931,280	139,510	1,334,021	23,311

LOSS FROM OPERATIONS	(3,780,778)	(1,931,280)	(139,510)	(1,334,021)	(23,311)
Other Income-Interest	62,666	62,666	-	41,644	-
LOSS BEFORE INCOME TAXES	(3,718,112)	(1,868,614)	(139,510)	(1,292,377)	(23,311)
Income taxes	-	-	-	-	-
NET LOSS	(3,718,112)	(1,868,614)	(139,510)	(1,292,377)	(23,311)
Loss per share - basic and diluted	(0.14)	(0.02)	(0.10)	(0.00)	
Weighted average common shares outstanding	13,297,757	7,798,166	13,182,555	8,189,315	

</TABLE>

See condensed notes to the interim financial statements.

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SECURITY DEVICES INTERNATIONAL, INC.
(A Development Stage Enterprise)
Interim Statements of Cash Flow
For the six months ended May 31, 2007 and May 31, 2006
(Amounts expressed in US Dollars)
(Unaudited)

<TABLE>

	<C>	<C>	<C>
	For the Cumulative since Inception \$	For the six months ended May 31, 2007 \$	For the six months ended May 31, 2006 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Net loss for the period	(3,718,112)	(1,868,614)	(139,510)
Items not requiring an outlay of cash:			
Issue of shares for professional services	154,000	80,000	8,750
Stock based compensation	1,955,224	905,284	-
Amortization	759	759	-
Loss on cancellation of stock	34,400	34,400	-
Changes in non-cash working capital:			
Accounts payable and accrued liabilities	156,649	52,638	(9,676)
Prepaid expenses and other	(122,625)	(118,173)	-
NET CASH USED IN OPERATING ACTIVITIES	(1,539,705)	(913,706)	(140,436)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of Plant and Equipment	(8,379)	(8,379)	-
NET CASH USED IN INVESTING ACTIVITIES	(8,379)	(8,379)	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Loans/ (Repayments) from directors/shareholders	1,635	(2,592)	4,530
Net Proceeds from issuance of common shares	7,769,650	5,779,045	145,650
Cancellation of stock	(50,000)	(50,000)	-

Stock subscriptions received	-	-	100,000
Exercise of stock options	95,000	-	-

NET CASH PROVIDED BY FINANCING ACTIVITIES	7,816,285	5,726,453	250,180

NET INCREASE IN CASH AND CASH EQUIVALENTS FOR THE PERIOD	6,268,201	4,804,368	109,744
Cash and cash equivalents, beginning of period	-	1,463,833	126

CASH AND CASH EQUIVALENTS, END OF PERIOD	6,268,201	6,268,201	109,870
=====			
INCOME TAXES PAID	-	-	-
=====			
INTEREST PAID	-	-	-
=====			

</TABLE>

The accompanying condensed notes are an integral part of these interim financial statements.

SECURITY DEVICES INTERNATIONAL, INC.
(A Development Stage Enterprise) Interim Statement of Changes in Stockholders' Equity For the six months ended May 31, 2007 and May 31, 2006
(Amounts expressed in US Dollars)
(Unaudited)

<TABLE>

<S>	<C>	<C>	<C>	<C>	<C>
	Number of Common Shares	Common Shares amount	Additional Paid-in Capital	Deficit accumulated	Total
	Shares				
	\$	\$	\$	\$	\$
Balance as of March 1, 2005	-	-	-	-	-
Issuance of Common shares for professional services	6,525,000	6,525	58,725	-	65,250
Issuance of common shares for cash	397,880	398	99,072	-	99,470
Net loss for the period	-	-	-	(188,699)	(188,699)

Balance as of November 30, 2005	6,922,880	6,923	157,797	(188,699)	(23,979)
Issuance of common shares for cash	956,000	956	94,644	-	95,600
Issuance of common shares for cash	286,000	286	49,764	-	50,050
Issuance of common shares to consultant for services	50,000	50	8,700	-	8,750
Issuance of common shares for cash	2,000,000	2,000	398,000	-	400,000
Exercise of stock options	950,000	950	94,050	-	95,000
Issuance of common shares for cash (net of agent commission)	200,000	200	179,785	-	179,985
Stock subscriptions received	-	-	1,165,500	-	1,165,500
Stock based compensation	-	-	1,049,940	-	1,049,940
Net loss for the year	-	-	-	(1,660,799)	(1,660,799)

Balance as of November 30, 2006	11,364,880	11,365	3,198,180	(1,849,498)	1,360,047
Issuance of common shares for stock subscriptions received in prior year	1,165,500	1,165	(1,165)	-	-
Issuance of common shares or cash	1,170,670	1,171	1,169,499		1,170,670
Stock based compensation			204,986		204,986
Issuance of common shares for cash and services	50,000	50	154,950		155,000
Stock based compensation			700,298		700,298
Issuance of common shares for cash (net of expenses)	2,139,000	2,139	4,531,236		4,533,375
Cancellation of stock	(1,560,000)	(1,560)	(14,040)		(15,600)
Net loss for the six month period ended May 31, 2007	-	-	(1,868,614)		(1,868,614)
Balance as of May 31, 2007	14,330,050	14,330	9,943,944	(3,718,112)	6,240,162

</TABLE>

The accompanying condensed notes are an integral part of these interim financial statements.

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SECURITY DEVICES INTERNATIONAL, INC.
(A Development Stage Enterprise)
Condensed Notes to Interim Financial Statements
May 31, 2007
(Amounts expressed in US Dollars)
(Unaudited)

1. BASIS OF PRESENTATION

The accompanying unaudited consolidated financial statements do not include all the information and footnotes required by generally accepted accounting principles for complete financial statements. In the opinion of management, all adjustments (consisting of all recurring accruals) considered necessary for fair presentation have been included. Operating results for the interim period are not necessarily indicative of the results that may be expected for the year ended November 30, 2007. Interim financial statements should be read in conjunction with the company's annual audited financial statements for the year ended November 30, 2006.

The Company was incorporated under the laws of the state of Delaware on March 1, 2005. The interim financial statements include the accounts of Security Devices International Inc. (the "Company").

2. NATURE OF OPERATIONS

The Company is currently in the advanced stages of developing LEKTROX, a unique line of wireless electric ammunition for use in military, homeland security, law enforcement, and professional and home security scenarios. LEKTROX has been specially designed for use with standards issue riot guns, M203 grenade launchers and regular 12-gauge shotguns. This will allow military, law enforcement agencies etc. to quickly deploy LEKTROX without the need for lengthy, complex training methods or significant functional adjustments to vehicles or personal equipment. Simplicity of use is also a key benefit for the home security market where most users have little or no specialized training. LEKTROX is a 3rd generation electric solution. First generation solutions were electric batons and hand-held stun guns which had a range of arm's length. 2nd generations were the wired electric charge solutions. 3rd

generations are the wireless electric bullets. Currently, there is still no 3rd generation wireless electric bullet on the market.

The Company is in the development stage and has not yet realized revenues from its planned operations. The Company has incurred a loss of \$ 1,868,614 during the six month period ended May 31, 2007. At May 31, 2007, the Company had an accumulated deficit during the development stage of \$3,718,112 which includes a non- cash stock based compensation cost of \$1,955,224. The Company has funded operations through the issuance of capital stock. During the year ended November 30, 2006 the Company raised \$1,982,333 primarily through issue of common stock. (See note 5). During the quarter ended February 28, 2007, the company raised \$1,170,670 through issue of

SECURITY DEVICES INTERNATIONAL, INC.
 (A Development Stage Enterprise)
 Condensed Notes to Interim Financial Statements
 May 31, 2007
 (Amounts expressed in US Dollars)
 (Unaudited)

2. NATURE OF OPERATIONS (cont'd)

common stock. During the quarter ended May 31, 2007, the Company raised an additional \$4,608,375 (net of expenses of \$279,375) through the issue of Common stock. The company has a working capital of \$ 6,232,542 and shareholders' equity of \$6,240,162 as at May 31, 2007. Management's plan is to continue raising additional funds through future equity or debt financing until it achieves profitable operations.

3. RESEARCH AND PRODUCT DEVELOPMENT

Research and Product Development costs, other than capital expenditures but including acquired research and product development costs, are charged against income in the period incurred.

4. PLANT AND EQUIPMENT, NET

Plant and equipment are recorded at cost less accumulated depreciation. Depreciation is provided commencing in the month following acquisition using the following annual rate and method:

Computer equipment 30% declining balance method

	May 31, 2007		November 30, 2006	
	Cost	Accumulated Depreciation	Cost	Accumulated Depreciation
	\$	\$	\$	\$
Computer equipment	8,379	759	-	-
	-----	-----	-----	-----
	8,379	759	-	-
	-----	-----	-----	-----
Net carrying amount		\$7,620		\$Nil
	-----	-----	-----	-----

5. ISSUANCE OF CAPITAL STOCK

Year ended November 30, 2006

- i) On December 31, 2005 the Company authorized the issuance of 486,000 common shares for cash for a total consideration of \$48,600.
- ii) On January 31, 2006 the Company authorized the issuance of

470,000 common shares for cash for a total consideration of \$ 47,000.

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SECURITY DEVICES INTERNATIONAL, INC.
(A Development Stage Enterprise)
Condensed Notes to Interim Financial Statements
May 31, 2007
(Amounts expressed in US Dollars)
(Unaudited)

5. ISSUANCE OF CAPITAL STOCK (cont'd)

Year ended November 30, 2006 (cont'd)

- iii) On March 8, 2006 the Company authorized the issuance of 286,000 common shares for cash @ \$0.175 per share for a total consideration of \$50,050. On the same day, the Company authorized the issuance of 50,000 shares to a consultant for the services rendered as finder's fees. These services were valued @\$0.175 per common share and expensed as consulting fees in the amount of \$8,750.
- iv) By means of a prospectus dated May 5, 2006 the Company offered to the public up to 2,000,000 shares of its common stock at a price of \$0.20 per share. The Company closed the offering on July 31, 2006 after receiving consideration of \$400,000 and issued 2,000,000 common shares in August, 2006.
- v) The company directors exercised 950,000 stock options to purchase 950,000 common shares for a total consideration of \$95,000 on November 1, 2006.
- vi) On November 29, 2006 the company authorized the issuance of 200,000 common shares for cash @\$1.00 per common share. A commission of \$20,015 was paid to the agent and this amount is netted with additional paid in capital. The proceeds received were part of the Private offering effective November 20, 2006.
- vii) As at November 30, 2006 the company received stock subscription for \$1,165,500. This was also part of the private offering effective November 20, 2006. The Company closed this private offering on December 12, 2006 when it had completed the sale of 2,536,170 shares of its common stock to a group of private investors.

Six months ended May 31, 2007

On December 12, 2006 the Company completed the sale of 2,536,170 shares of its common stock to a group of private investors. The shares were sold in the private offering at a price of \$1.00 per share and are restricted securities as that term is defined in Rule 144 of the Securities and Exchange Commission.

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SECURITY DEVICES INTERNATIONAL, INC.
(A Development Stage Enterprise)
Condensed Notes to Interim Financial Statements
May 31, 2007
(Amounts expressed in US Dollars)
(Unaudited)

5. ISSUANCE OF CAPITAL STOCK (cont'd)

Six months ended May 31, 2007 (cont'd)

The Company had already issued 200,000 common shares on November 29, 2006 and it issued the balance 2,336,170 shares on December 12, 2006. The Company relied upon the exemption provided by Section 4(2) of the Securities Act of 1933 for the sale of these shares.

On March 12, 2007, the Company authorized the issuance of 50,000 common shares at \$1.50 per share for a total cash consideration of \$75,000 to a consultant who rendered investor relation services to the Company during the quarter ended May 31, 2007.

The market price of the total stock on the date of issuance was \$155,000. The difference of \$80,000 between the market price of the total stock (\$155,000) and the issued price (\$75,000) represents the estimated fair value of the consultant's services. The par value of the shares in the amount of \$50 was credited to share capital and the balance of \$154,950 credited to additional paid-in capital and shown as issuance of common shares for cash and services in interim statement of changes in stockholder's equity.

The Company had entered into an amended agreement in February 2007, with a director regarding development of its "Electrical Shocker" ("ES") technology. Pursuant to the original agreement executed in November 2006, the director was paid a total of \$38,000 which included \$22,000 during the last quarter of 2006 and an additional \$16,000 in January 2007. The Company has expensed this payment of \$22,000 as Research and Product Development cost during 2006 and also expensed the balance \$16,000 to Research and Product Development cost in the first quarter of 2007. In addition, the director was paid \$62,000 in February, 2007 upon signing the amended agreement. The Company expensed this payment of \$62,000 to Research and Product Development in the first quarter of 2007. The director in return had released the Company from a prior obligation to pay royalty from the sale of any product developed using this technology. In the absence of acceptance of the ES technology by the Company, the Company cancelled 1,560,000 shares and the director was paid \$50,000 on March 12, 2007 in accordance with the amended agreement. The Company accounted for this transaction under the constructive retirement method in the second quarter of 2007. The cancelled shares reverted to authorized but unissued status. The stock and additional paid-in-capital amounts were reduced with a total of \$15,600 and a debit of \$34,400 to retained earnings, being the excess of purchase cost over the original issuance.

SECURITY DEVICES INTERNATIONAL, INC.
(A Development Stage Enterprise)
Condensed Notes to Interim Financial Statements
May 31, 2007
(Amounts expressed in US Dollars)
(Unaudited)

5. ISSUANCE OF CAPITAL STOCK (cont'd)

Six months ended May 31, 2007 (cont'd)

On April 25, 2007 the Company sold 1,998,500 shares of its common stock to a group of private investors. As part of this same financing the Company sold an additional 140,500 shares to private investors on May 4, 2007. The shares were sold at a price of \$2.25 per share and are restricted securities as that term is defined in Rule 144 of the Securities and Exchange Commission. In connection with the sale of these 2,139,000 shares, the Company paid a commission of \$240,638 to the sales agent for the offering and incurred legal and other expenditure of \$38,737.

The sales agent also received warrants which allows them to purchase 106,950 shares of the Company's Common stock at a price of \$2.81 per share. The warrants expire in 2009.

The Company has agreed to file a registration statement with the Securities and Exchange Commission registering the resale of the shares sold to the investors, as well as the shares issuable upon the exercise

of the warrants issued to the sales agent, and have it declared effective by September 21, 2007.

If the registration statement is not filed and declared effective by this date, the Company will issue to the investors, as a group, 85,560 common shares plus 16,043 additional common shares for each month the registration statement remains unfilled or not effective.

The Company relied upon the exemption provided by Section 4(2) of the Securities Act of 1933 for the sale of these securities.

6. STOCK BASED COMPENSATION

Per SEC Staff Accounting Bulletin 107, Topic 14.F, "Classification of Compensation Expense Associated with Share-Based Payment Arrangements" stock based compensation expense is being presented in the same lines as cash compensation paid. As such, stock based compensation is no longer presented separately.

Effective January 7, 2007 the company appointed a CFO and granted stock options to acquire 125,000 common shares under its Non-Qualified Stock Option Plan. The exercise price for the options was set at \$1.50 per share. These options vest immediately and expire on January 17, 2012. The stock based compensation cost of \$204,986 has been expensed to legal and accounting.

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SECURITY DEVICES INTERNATIONAL, INC.
(A Development Stage Enterprise)
Condensed Notes to Interim Financial Statements
May 31, 2007
(Amounts expressed in US Dollars)
(Unaudited)

6. STOCK BASED COMPENSATION (cont'd)

Effective April 23, 2007, the board of directors granted the following options under its Non-Qualified Stock Option Plan:

1. Options to two consultants to acquire 150,000 common share each for a total of 300,000 shares. The exercise price for 300,000 options was set at \$2.75 per share. These options vest immediately and expire on April 23, 2012. Stock based compensation cost of \$622,074 has been expensed to general and administration expense.
2. Options to two consultants to acquire 20,000 common share each for a total of 40,000 shares. The exercise price for 40,000 options was set at \$3.60 per share. These options vest immediately and expire on January 29, 2012. Stock based compensation cost of \$78,224 has been expensed to general and administration expense.

The fair value of each grant was estimated at the grant date using the Black-Scholes option-pricing model. The Black-Scholes option pricing model requires the use of certain assumptions, including expected terms, expected volatility, expected dividends and risk-free interest rate to calculate the fair value of stock-based payment awards. The assumptions used in calculating the fair value of stock option awards involve inherent uncertainties and the application of management judgment. The estimated volatility used is the historic volatility. The expected term calculation is based upon the expected term the option is to be held, which is the full term of the option. The risk-free interest rate is based upon the U.S. Treasury yield in effect at the time of grant for an instrument with a maturity that is commensurate with the expected term of the stock options. The dividend yield of zero is based on the fact that we have never paid cash dividends on our common stock and we have no present intention to pay cash dividends. The expected forfeiture rate of 0% is based on immediate vesting of stock options.

For the six month period ended May 31, 2007, the Company has recognized in the financial statements, stock-based compensation costs as per the following details. The fair value of each option used for the purpose of estimating the stock compensation is based on the grant date using the Black-Scholes option pricing model with the following weighted average assumptions:

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SECURITY DEVICES INTERNATIONAL, INC.
(A Development Stage Enterprise)
Condensed Notes to Interim Financial Statements
May 31, 2007
(Amounts expressed in US Dollars)
(Unaudited)

6. STOCK BASED COMPENSATION (cont'd)

	Options granted April 23, 2007	Options granted January 7, 2007
	-----	-----
Risk free rate	4.25%	3.50%
Volatility factor	106.04%	122.84%
Expected dividends	nil	nil
Forfeiture rate	0%	0%
Expected life	5 years	5 years
Range of exercise prices	\$2.75-3.60	\$1.50
Market price of Company's common stock on date of grant	\$2.65	\$1.90
Grant date fair value of options	\$2.06	\$1.64
Total number of options granted	340,000	125,000
Stock-based compensation cost expensed for six month period ended May 31, 2007	\$700,298	\$204,986
Unexpended stock-based compensation deferred over to next period	nil	nil

7. RELATED PARTY TRANSACTIONS

a) During the six month period ended May 31, 2007, all out of pocket expenses of directors/promoters were expensed. The Directors maintain a current account with the Company to meet the operating expenses. As of May 31, 2007, there was a payable of \$1,635 to the directors. This balance is unsecured and bears interest at 4% p.a.

8. COMMITMENTS

In March 2007, the Company entered into an Investor Relation Service Agreement for a period of twelve months commencing the first of April 2007. The consultant will represent the Company in European countries for disseminating investor relation information and creating awareness in the European financial community. The Company agreed to pay the consultant a total of \$205,000 for the services to be provided over the twelve month period and payment of \$100,000 in advance. The Company expensed \$34,167 during this quarter and an amount of \$65,833 is included in prepaid expenses and other.

In May 2007, the company entered into a consulting agreement with a consultant who will provide financial public relation services through its sub-contractors and shall monitor, supervise and maintain communications with the subcontractors. The agreement was a period of three months requiring the Company to pay the total fee of \$36,000 in advance. The Company expensed \$12,000 during this quarter and an amount of \$24,000 is included in prepaid expenses and others.

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6. COMMITMENTS (cont'd)

In May 2007 the Company entered into a consulting agreement with a consultant for business development and active marketing of the Company's technology and products. The initial time frame of the agreement is from May to November 2007, with a planned extension, at the mutual agreement of both parties. Compensation to the consultant for the services is \$5,000 monthly in advance.

9. PREPAID EXPENSES AND OTHER

In addition to prepayments for Investor relation services for \$ 65,833 and consulting services for \$24,000 (note 8) prepaid expenses also includes prepayments made for directors' and officers insurance for \$28,000.

10. SUBSEQUENT EVENTS

On July 11, 2007 the Company authorized the issuance of warrants to two directors. These warrants allow one director to purchase 250,000 shares at a price of \$0.50 per share and the other director to purchase 50,000 shares at price of \$0.50 per share. The warrants expire May 31, 2017.

MANAGEMENT'S DISCUSSION AND ANALYSIS OF
FINANCIAL CONDITION AND PLAN OF OPERATIONS

Security Devices was incorporated on March 1, 2005 and as of May 31, 2007 had not generated any revenue. SDI is a defense technology company which is developing LEKTROX, a unique line of wireless electric ammunition for use in military, homeland security, law enforcement, and professional and home security situations.

During the year ended November 30, 2006 substantially all of SDI's cash expenses were related to the development of its LEKTROX technology.

During the six months ended May 31, 2007 more capital was available to SDI and as a result SDI was able to spend more on research and product development.

During the period from inception (March 1, 2005) through May 31, 2007 SDI's operations used \$1,539,705 in cash. During this period SDI:

- o purchased \$8,379 of equipment,
- o borrowed \$1,635 (net) from its officers and directors,
- o raised \$7,769,650 from the sale of shares of its common stock,
- o raised \$95,000 from three of its officers and directors upon the exercise of options to purchase 950,000 shares of common stock.

SDI did not have any material future contractual obligations or off-balance sheet arrangements as of May 31, 2007.

SDI anticipates that its capital requirements for the twelve-month period ending May 31, 2008 will be:

Research and Development	\$1,460,000
General and administrative expenses	100,000
Patent filings	30,000

Total	\$1,590,000

SDI does not anticipate that it will need to hire any employees prior to December 31, 2007. SDI does not expect that it will need to raise additional capital during the twelve months ending May 31, 2008. SDI believes that its cash on hand at May 31, 2007 will satisfy its working capital needs for the next eighteen months.

SDI does not have any commitments or arrangements from any persons to provide SDI with any additional capital it may need.

Controls and Procedures

Sheldon Kales, the Company's Chief Executive Officer and Rakesh Malhotra, the Company's Principal Financial Officer, have evaluated the effectiveness of the Company's disclosure controls and procedures (as defined in Rule 13a-15(e) of the Securities Exchange Act of 1934) as of the end of the period covered by this report, and in their opinion the Company's disclosure controls and procedures are effective. There were no changes in the Company's internal controls over financial reporting that occurred during the fiscal quarter that have materially affected, or are reasonably likely to materially affect, the Company's internal controls over financial reporting.

PART II

ITEM 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS

On April 25, 2007 the Company sold 1,998,500 shares of its common stock to a group of private investors. As part of this same financing the Company sold an additional 140,500 shares to private investors on May 4, 2007. The shares were sold at a price of \$2.25 per share and are restricted securities as that term is defined in Rule 144 of the Securities and Exchange Commission.

In connection with the sale of these 2,139,000 shares the Company paid a commission of \$240,638 to Salman Partners Inc. the sales agent for the offering. Salman Partners also received warrants which allows Salman Partners to purchase 106,950 shares of the Company's common stock at a price of \$2.81 per share. The warrants expire in 2009.

The Company relied upon the exemption provided by Section 4(2) of the Securities Act of 1933 for the sale of these securities.

6. EXHIBITS

The following exhibits are filed with this report:

Number	Description
31	Rule 13a-14(a)/15d-14(a) certifications
32	Section 1350 certifications

SIGNATURES

Pursuant to the requirements of Section 12 of the Securities Exchange Act of 1934, the registrant has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized on September 12, 2007.

SECURITY DEVICES INTERNATIONAL INC.

By /s/ Sheldon Kales

Sheldon Kales, President and Chief
Executive Officer

By /s/ Rakesh Malhotra

Rakesh Malhotra, Principal
Financial and Accounting Officer

CERTIFICATIONS

I, Sheldon Kales, certify that:

1. I have reviewed this quarterly report on Form 10-QSB of Security Devices International, Inc.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the small business issuer as of, and for, the periods presented in this report;
4. The small business issuer's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the small business issuer and have:
 - a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the small business issuer, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b) designed such internal control over financial reporting, or cause such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c) evaluated the effectiveness of the small business issuer's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - d) disclosed in this report any change in the small business issuer's internal control over financial reporting that occurred during the small business issuer's most recent fiscal quarter (the small business issuer's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the small business issuer's internal control over financial reporting; and
5. The small business issuer's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the small business issuer's auditors and the audit committee of the small business issuer's board of directors (or persons performing the equivalent functions):
 - a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the small business issuer's ability to record, process, summarize and report financial information; and
 - b) any fraud, whether or not material, that involves management or other employees who have a significant role in the small business issuer's internal control over financial reporting.

September 12, 2007

/s/ Sheldon Kales

Sheldon Kales

CERTIFICATIONS

I, Rakesh Malhotra, certify that:

1. I have reviewed this quarterly report on Form 10-QSB of Security Devices International, Inc.;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the small business issuer as of, and for, the periods presented in this report;
4. The small business issuer's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the small business issuer and have:
 - a) designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the small business issuer, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b) designed such internal control over financial reporting, or cause such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
 - c) evaluated the effectiveness of the small business issuer's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - d) disclosed in this report any change in the small business issuer's internal control over financial reporting that occurred during the small business issuer's most recent fiscal quarter (the small business issuer's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the small business issuer's internal control over financial reporting; and
5. The small business issuer's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the small business issuer's auditors and the audit committee of the small business issuer's board of directors (or persons performing the equivalent functions):
 - a) all significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the small business issuer's ability to record, process, summarize and report financial information; and
 - b) any fraud, whether or not material, that involves management or other employees who have a significant role in the small business issuer's internal control over financial reporting.

September 12, 2007

/s/ Rakesh Malhotra

Rakesh Malhotra, Principal
Financial Officer

EXHIBIT 32

In connection with the Quarterly Report of Security Devices International Inc. (the "Company") on Form 10-QSB/A for the period ending May 31, 2007 as filed with the Securities and Exchange Commission (the "Report"), Sheldon Kales, the President and Chief Executive Officer of the Company, and Rakesh Malhotra, the Principal Financial Officer of the Company, certify pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002, that to the best of their knowledge:

- (1) The Report fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- (2) The information contained in the Report fairly presents, in all material respects the financial condition and results of the Company.

September 12, 2007

By: /s/ Sheldon Kales

Sheldon Kales, President and Chief
Executive Officer

September 12, 2007

By /s/ Rakesh Malhotra

Rakesh Malhotra, Principal Financial
Officer